

# The latest deal completed by Gateley

Gateley is pleased to announce the completion of the following deal:

## £14 million MBO by Palatine Private Equity

Gateley advised Palatine on the £14 million management buyout of mortgage broking business John Charcol and the financial planning business, Towergate Financial, from the Towergate Insurance Group.

John Charcol, one of the UK's leading independent mortgage brokers, serves around 5,500 customers annually and has strong partnerships with more than 80 mortgage lenders.

Towergate Financial, which is being rebranded and renamed, provides private client advisory services and strategic employee benefit and corporate protection advice to corporate and SME customers. It has over 40,000 active clients and over £1 billion of assets under advice.

Palatine backed the existing management teams of the two businesses. The deal was led by Corporate partner Mark Halliwell and assisted by Corporate solicitor Lisa Woodberry.

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