

# The latest deal completed by Gateley

Gateley is pleased to announce the completion of the following deal:

## £5.2 million investment in established cinema operator, The Light, by Connection Capital LLP's investor clients and acquisition of the Cineworld, Cambridge business by The Light

The Light currently operates cinemas in New Brighton on the Wirral, Wisbech in Cambridgeshire and Halle in Germany. The business was founded in 2007 by John Sullivan and Keith Pullinger, highly experienced cinema executives who have been responsible for establishing successful cinema circuits around the globe. It is their intention to create a national network of a new generation of cinema, defined by excellence of design, service and management.

The investment from Connection Capital clients, which is expected to be EIS (Enterprise Investment Scheme) eligible, was supported by £4.5 million of funding from Santander. In addition to the acquisition of the Cineworld, Cambridge site, the investment will also fund the rollout of further sites across the UK - Bolton, Sheffield, Thetford, Dundee, Stockport and Walsall.

Gateley acted for The Light Cinemas (Holdings) Limited and Connection Capital LLP. The Gateley team was led by Corporate partner Tom Durrant and Banking & Finance partner Andrew Madden. They were assisted by Corporate associate Tom Rush and Banking & Finance solicitor Simon Reynolds.

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For more information about our Corporate team please visit [www.gateleyuk.com](http://www.gateleyuk.com), or follow our Talking Business blog at <http://talkingbusinessblog.gateleyuk.com>

