

The latest deal completed by Gateley

We are pleased to announce the completion of the following deal:

Investor buy-out of Spirit Healthcare Limited

Gateley acted for Spirit Healthcare Limited on the buy-out of its EIS investor, Ajay Sethi. The owner of Healthcare, Chris Barker, incorporated a Newco, Spirit Int Limited, and Gateley used that as the vehicle to buy the entire share capital of Healthcare. The deal was funded by crowd funding.

Healthcare is based in Oadby, Leicester. It supplies products and services to the NHS and other healthcare organisations. It was a finalist in the Leicester Mercury Business Awards 2014.

The deal was led by Corporate partner, Mark Rutherford who said "Gateley was delighted to assist Chris Barker with his buy-out of Ajay Sethi. We were able to introduce Chris to David Griffiths at Sterling Capital Reserve, who organised the funding through ArchOver, a crowd funding platform. We then negotiated the legals with Ajay's advisers."

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